

CHAVEZ HUIERTA

K-12 PREPARATORY ACADEMY

Book	CHPA Board Policy Manual
Section	Chapter 4 Business and Fiscal Affairs
Title	BP 4090 Budget Management
Number	BP 4090
Status	Active
Legal	Colorado Revised Statute 22-44-105 (1.5)(b) Colorado Revised Statute 22-44-301 <i>et seq.</i> Colorado Revised Statute 22-45-102 (1)(b)
Adopted	August 9, 2016
Last Reviewed	August 9, 2016

The budget shall be managed in accordance with all Colorado laws. Budget revisions shall be made only in accordance with these policies and as provided by law.

With respect to the actual, ongoing financial condition and activities of the school, the Executive Director shall not allow any material deviation from the annual budget or violation of the budget policies adopted by the Board. Any fiscal condition that places the School in potential fiscal jeopardy shall be reported to the Board upon identification of the situation, along with a corrective plan.

The Executive Director shall take reasonable steps to ensure that only funds that have been received in the fiscal year to date are expended, unless authorized by the CHPA Board of Directors.

Last Revised July 28, 2016

See Administrative Procedure 4090.