

Book CHPA Board Policy Manual

Section Chapter 4 Business and Fiscal Affairs

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The Executive Director is delegated the authority to purchase supplies, materials, apparatus, equipment and services as necessary to the efficient operation of Chavez/Huerta K-12 Preparatory Academy (CHPA). No officer or employee, except as designated by the Executive Director, may obligate CHPA for any expenditure of funds without prior approval. Any obligation contracted without appropriate prior approval may become a personal expense of the employee. All purchase orders, contracts, leases, rentals, memorandums of understanding, and service agreements require the signature of the Executive Director or designee. All such transactions exceeding \$50,000 or contract term extending beyond one year shall be reviewed and approved by the Board of Directors.

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