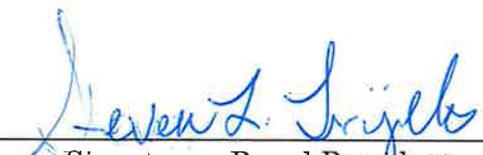


APPROPRIATIONS RESOLUTION

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CHAVEZ/HUERTA K-12 PREPARATORY ACADEMY in Pueblo, Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

FUND	Adopted Budget	Contingent Budget (Note 1)	Contingent Budget (Note 2)
General Fund	\$ 12,049,890	\$ 12,226,537	\$ 12,082,498
Building Corporation	\$ 878,000	\$ 878,000	\$ 878,000
TOTAL APPROPRIATION	\$12,927,890	\$13,104,537	\$12,604,498



 Signature—Board President

May 7, 2019
 Date

Note 1: This contingent adopted budget is presented to the uncertainty with the impact of school closures in the community served by CHPA. The Hero's K-8 school is closing effective June 7, 2019. As a result, CHPA anticipates 50 new students that will account for an additional \$418,050 in Funded Pupil Count from Pueblo City Schools as a pass through from CDE.

Note 2: This contingent adopted budget is presented due to the unresolved revenue issue relating to a request made to Pueblo City Schools to utilize the funded pupil count five year averaging method in lieu our actual October 1 funded pupil count calculation. This revenue change amounts to an additional \$295,979 in funding. The administration anticipated this issue will be resolved in the remaining portion of this fiscal year.

**CHAVEZ/HUERTA K-12 PREPARATORY ACADEMY
Fiscal Year 2019-20 USE OF FUNDS
AUTHORIZATION RESOLUTION**

**RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
STATUTES**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance, and

WHEREAS, the Board of Directors may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and its plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit, and

WHEREAS, the Board of Directors has determined the beginning fund balance in the General Fund is sufficient to allow certain one-time expenditures, and

NOW, THEREFORE, BE IT RESOLVED: In accordance with C.R.S. 22-44-105, the Board of Directors authorizes the use of a portion of the Fiscal Year 2018-19 Beginning Fund from the General Fund as follows:

- 1) \$150,000 appropriated to purchase three new propane buses that have been approved for the Regional Air Quality Council grant in the amount of \$90,000 and \$15,000 from the propane gas vendor for the fiscal year 2018-2019. Funding will be lost if the purchase is not made in 2019-2020.

BE IT FURTHER RESOLVED that, in the opinion of the Board, the use of a portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit.


_____, President
CHAVEZ/HUERTA K-12 PREPARATORY ACADEMY Board of Directors
January 15, 2019

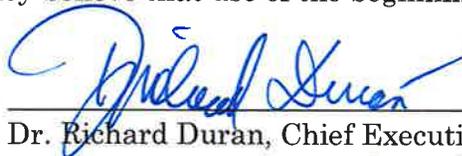
**CHAVEZ/HUERTA K-12 PREPARATORY ACADEMY
Fiscal Year 2019-20 Adopted Budget
RECOMMENDATION FOR USE OF FUND BALANCE**

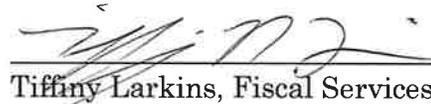
FUND	BEGINNING FUND BALANCE	AMOUNT TO BE USED	PROJECTED ENDING FUND BALANCE
GENERAL FUND	\$ 2,838,473	\$ 150,000	\$ 2,688,473

Background:

The Transportation Department applied for and was granted a \$90,000 from the Regional Air Quality Council for the purchase of three new propane buses. The old buses will need to be destroyed to ensure the energy footprint is reduced with the loss of three diesel buses. These funds will not be available if the bus purchase is not consummated in 2019-2020. In addition, the local propane vendor is contributing \$15,000 towards the purchase and installing a fueling station at the transportation department. This planned project can be appropriately paid for from the reserves that have accumulated without jeopardizing the school's financial strength and stability. This is a one-time expenditure that will not result in an ongoing financial burden.

The Chief Executive Director, Chief Business Officer and the Fiscal Services Manager are responsible for budget preparation and oversight. They believe that use of the beginning fund balances as described above will not lead to an ongoing deficit.

Submitted by 
Dr. Richard Duran, Chief Executive Director


Tiffany Larkins, Fiscal Services Manager

Submitted by 
Jack W. Bay, Chief Business Officer

May 7, 2018
Date